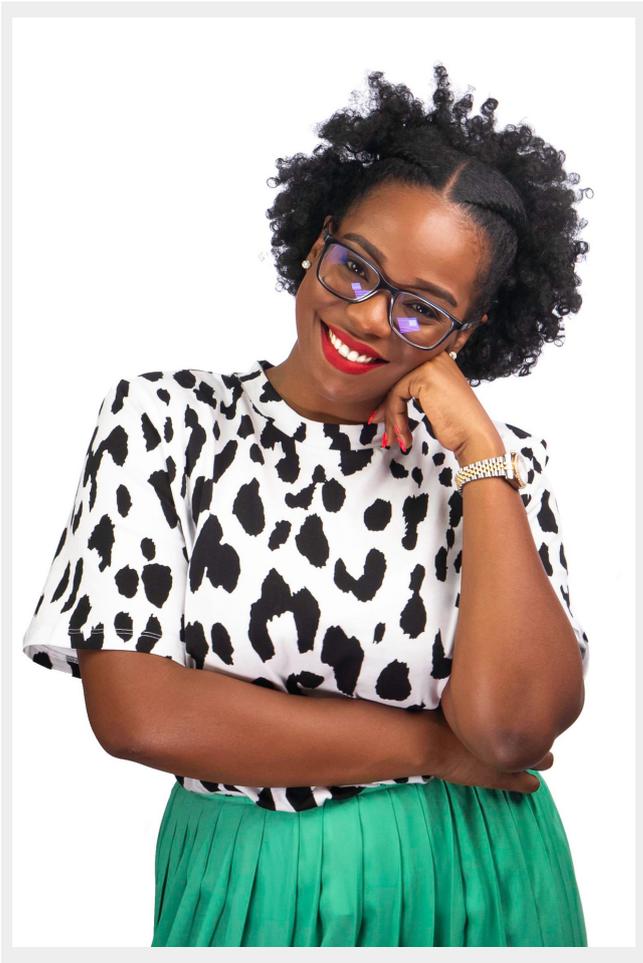




# Business Credit Credibility **Checklist**

FLYYCREDIT.COM



WELCOME

# Hi there!

Thanks for downloading this easy-to-follow, business credit credibility checklist. Read below to get the goods.

I'm Jeri, and I teach entrepreneurs how to secure business credit and capital to exponentially grow their businesses.

I've helped small business owners secure \$8.6 Million+ using my proven, business credit building methods.

I personally know the power that you'll acquire once you gain the capital you need to put your business growth on steroids.

At Flyycredit, we've created the most comprehensive business and personal credit education, and developed the most supportive community that will cheer you on to the finish line.

I'm on a mission to help 10,000 businesses get business credit, and want to help you:

Exponentially grow your business using other people's money... all without using your personal credit and draining your savings.

If you like what you see, you can [schedule a FREE, no risk consultation](#) and discover your next best steps today.

# Business Credit Approval Criteria



Are you using your personal credit, draining your savings and using your 401k to help finance your business venture?

You're not alone as statistics show that over 65% off all business owners use their personal funds for business purchases.

As a business owner using personal credit cards for business is a risky approach since you assume total liability. Plus, if your company is sued or fails you risk losing personal assets and a good personal credit rating as well.

So how do you go about building credit in the company's name without putting your personal credit and finances on the line?

## STEP #1: CREATE A LEGAL ENTITY

For starters, if you operate as a sole proprietorship you'll need to incorporate your business and obtain a Federal Tax Identification number/EIN number from the IRS.

As a corporation your company is treated as a separate being with its own tax registration with the IRS and state agencies. It files its own tax returns **and it can also create its own credit files completely separate from that of its owners.**

Your company's Tax ID Number or Employer Identification Number is the number that you will use to get registered with the business credit bureaus. You can think of it as your business's social security number.

## STEP #2: DOT YOUR I'S & CROSS YOUR T'S

Before you start to apply for credit make sure your corporate records, state filings and required business licenses are all up to date. In addition, **get your company's phone number listed in the 411 directory** so a supplier or lender can complete every aspect of its credibility verification during the underwriting process.

After you meet these requirements you will be ready to apply for credit, and the best place to start is with "net 30" suppliers.

Many types of suppliers, including major brands, extend lines of credit to businesses like yours -- giving you the opportunity to finance purchases and reserve your company's cash.

You can obtain products like office supplies, computers and marketing materials with payment terms ranging from net 30 to net 60 days.

## **NEXT: APPLY FOR ACCOUNTS THAT REPORT**

You should focus on applying for credit with suppliers that provide products and/or services your company needs in order to make regular purchases using your credit line.

You should also focus on applying for accounts that report to your business credit bureaus -- so you can build business credit scores. And by paying invoices on time, you will build business credit history and increase your company's creditworthiness.

**You should know, this gets a little tricky...**

Here's why:

There are over **500,000 suppliers that offer business credit, but less than 6,000 of them report to the business credit bureaus** -- Dun and Bradstreet, Experian Business, Equifax Business. So do your research and pick wisely to prevent wasting time.

## **IN CONCLUSION:**

As a startup, I understand it can be tempting for you to decide on operating your business as a sole proprietorship and using your personal credit to fund your business. because it's one of the easiest structures to create and you already have the cards on hand.

But by building business credit for your start up, you can improve your company's image, protect your personal credit, limit your liability and increase your credit capacity since businesses can obtain 10 to 100 times greater financing than an individual.

But, it must be done the right way, the first time! So, to get you started, I've included a credibility checklist to complete BEFORE you start applying for business credit accounts.

# CREDIBILITY CHECKLIST



## **BUSINESS NAME**

Must use full legal name including DBAs and match the name exactly as listed on the corporation records

## **EIN NUMBER**

Your Employer Identification number filing must match your state filing exactly.

## **BUSINESS ADDRESS**

The business needs its own physical address, do not use a home address, P.O. box, or UPS box.

## **BUSINESS PHONE & 411**

Your business must have its own phone number that is a real business or VOIP number- not a mobile or home phone.

## **BUSINESS FAX**

You must have a business fax number and use that on the application when applying.

## **BUSINESS WEBSITE**

You will need a professional business website that properly reflects your brand.

## **BUSINESS E-MAIL**

You must have a professional business email address not an AOL, or Gmail type email.

## **BUSINESS LICENSES**

You must have proper licensing as required for your industry and your state

## **PUBLIC RECORDS**

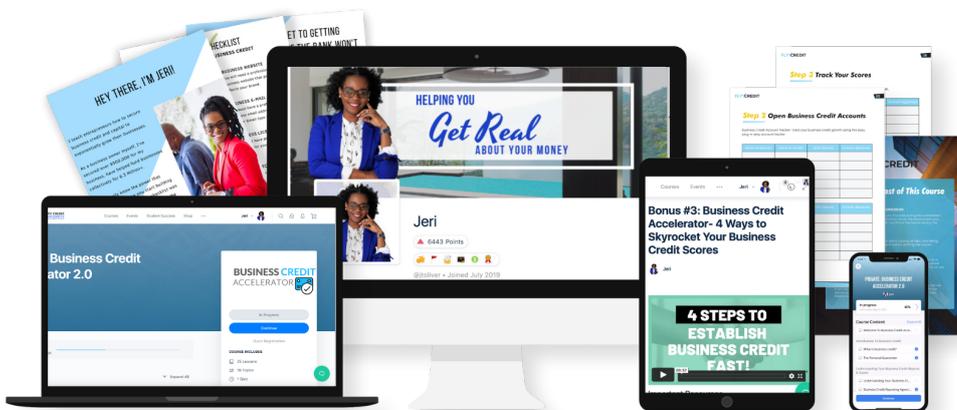
There can be no liens, judgments, or pending lawsuits against the business.

## **BUSINESS BANK ACCOUNT**

The age of your business is highly determined the moment you open a bank account for your business. It's a sure sign your business is separate from your personal.

TRAINING

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**Get my step-by-step blueprint for getting \$50K+ in business credit in less than 6 months.**

Discover The Secret to Getting Business Credit-  
Even if The Bank Won't Lend You \$1 Today

**GRAB THE COURSE**